



ASX ANNOUNCEMENT

21 September 2016

Share Purchase Plan: **Significantly Oversubscribed**

Marmota Energy Limited (ASX:MEU) is very pleased to announce the successful completion of its Share Purchase Plan (SPP) announced on 29 August 2016.

The Company received overwhelming support from shareholders, with eligible shareholders applying for \$530,000 of shares, which is more than 75% over the \$300,000 SPP target.

Given the strong demand from shareholders, the Company has decided to accept all legal applications in the SPP. Application money in excess of the maximum personal allowance or received after the close deadline will be refunded.

Dr Colin Rose, Marmota's Chairman, commented:

“ This is an outstanding result for the SPP and far exceeds the response to the 2015 SPP. I would like to thank shareholders for their strong support, as we look forward to advancing our exciting gold exploration program and hopefully some further drilling on the Aurora Tank gold project. ”

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About Marmota Energy Limited

Marmota Energy Limited (ASX: MEU) is a South Australian mining exploration company, focused on gold, copper and uranium. Gold exploration is centred on the Company's dominant tenement holding in the highly prospective and significantly underexplored Gawler Craton, near the Challenger gold mine, in the Woomera Prohibited Defence Area. The Company's cornerstone copper project is based at the Melton project on the Yorke Peninsula. The Company's largest uranium project is at Junction Dam adjacent to the Honeymoon mine.

For more information, please visit: www.marmotaenergy.com.au